



## Institutional Candlesticks

There are broadly two types of institutional candlesticks:

- Candles with big wick - Rejection candlesticks
- Full body power candles - Shows strong decisions

### Candles with big wick

- Wicks shows important price zones on the chart. Reason being significant wicks on important zones shows rejection of these prices.
- Example:



- A strong wick rejection on an important psychological rejection level of 20,200 showed us the presence of institutions on these levels rejecting these price zones.
- As a result the market tried again to claim these levels with an up move but failed and saw significant selling from there.

# Full body power candle

- Full body power candles show domination at particular levels in the markets. Only institutions have the capacity to move the market in a way that such full body power candles are formed.
- Example:



- Strong full body power candle on an important support showed institutional interest at these price levels.
- As a result the market again tried to claim these levels but got rejected and saw a significant up-move from levels.